

Company Registration No. 3657122

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**Financial statements for the 18 month period  
from incorporation to 31 March 2000**

**Collaboration Trading  
Company Limited**

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# Collaboration Trading Company Limited

## Company information

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<b>Directors</b>	J M P Kleijnen	(Appointed 27 October 1998)
	M T Newdick	(Appointed 27 October 1998)
	C A Silagy	(Appointed 8 January 1999)
	M Fischer	(Appointed 9 October 1999)
<b>Secretary</b>	M T Newdick	
<b>Company number</b>	3657122	
<b>Registered office</b>	Summertown Pavilion Middle Way Oxford OX2 7LG	
<b>Auditors</b>	Mazars Neville Russell St Thomas House 6 Becket Street Oxford OX1 1PP	
<b>Business address</b>	Summertown Pavilion Middle Way Oxford OX2 7LG	
<b>Bankers</b>	National Westminster Bank plc 249 Banbury Road Summertown Oxford OX2 7HR	
<b>Solicitors</b>	Manches & Co Aldwych House 81 Aldwych London WC2B 4RP	

# Collaboration Trading Company Limited

## Directors' report For the period ended 31 March 2000

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The directors present their report and financial statements for the period ended 31 March 2000.

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors

The following directors have held office since 27 October 1998:

J M P Kleijnen	(Appointed 27 October 1998)
M T Newdick	(Appointed 27 October 1998)
C A Silagy	(Appointed 8 January 1999)
M Fischer	(Appointed 9 October 1999)

### Directors' interests

The directors held no beneficial interests in the shares of the company at any time during the period.

Ms M Fischer was also a member of the steering group of the parent company, the Cochrane Collaboration, until 8 October 1999.

### Principal activities

The Collaboration Trading Company Ltd was incorporated on 27 October 1998. Its principal activity is to collect the royalties of The Cochrane Library.

### Charitable contributions

During the period the company made payments of £58,442 under a deed of covenant dated 8 January 1999 and gift aid payments of £146,104 to its parent company, The Cochrane Collaboration.

# Collaboration Trading Company Limited

## Directors' report For the period ended 31 March 2000

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### Auditors

Mazars Neville Russell were appointed auditors to the company and in accordance with section 385 of the Companies Act 1985, a resolution proposing that they be re-appointed will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

M T Newdick  
Director  
8 August 2000

# Collaboration Trading Company Limited

## Auditors' report

### To the shareholders of Collaboration Trading Company Limited

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We have audited the financial statements on pages 4 to 8 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, under the historical cost convention and the accounting policies set out on page 6.

#### Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2000 and of its loss for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

MAZARS NEVILLE RUSSELL  
CHARTERED ACCOUNTANTS  
and Registered Auditors  
St Thomas House  
6 Becket Street  
Oxford  
OX1 1PP  
8 August 2000

# Collaboration Trading Company Limited

## Profit and loss account For the period ended 31 March 2000

	Notes	Period ended 31 March 2000 £
Turnover		281,364
Cost of sales		<u>(58,349)</u>
Gross profit		223,015
Administrative expenses		<u>(225,417)</u>
Operating loss	2	(2,402)
Other interest receivable and similar income	3	<u>2,364</u>
Loss on ordinary activities before taxation		(38)
Tax on loss on ordinary activities	4	<u>-</u>
Loss on ordinary activities after taxation	8	<u><u>(38)</u></u>

# Collaboration Trading Company Limited

## Balance sheet As at 31 March 2000

	Notes	2000 £	£
<b>Current assets</b>			
Debtors	5	36,029	
Cash at bank and in hand		118,840	
		<u>154,869</u>	
<b>Creditors: amounts falling due within one year</b>	6	(154,807)	
		<u>        </u>	
<b>Total assets less current liabilities</b>			<u><u>62</u></u>
<b>Capital and reserves</b>			
Called up share capital	7		100
Profit and loss account	8		(38)
			<u>        </u>
			<u><u>62</u></u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 8 August 2000

M T Newdick  
Director

# Collaboration Trading Company Limited

## Notes to the financial statements For the period ended 31 March 2000

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### 1.2 Turnover

Turnover represents income from royalties from the sale of subscriptions to The Cochrane Library.

#### 1.3 Comparative figures

These are the first financial statements of Collaboration Trading Company Limited and as such there are no comparative figures.

<b>2 Operating loss</b>	<b>2000</b>
	£
Operating loss is stated after charging:	
Auditors' remuneration	1,000
	<u>          </u>
<b>3 Other interest receivable and similar income</b>	<b>2000</b>
	£
Bank interest	2,364
	<u>          </u>
<b>4 Taxation</b>	
On the basis of these financial statements no provision has been made for corporation tax.	
<b>5 Debtors</b>	<b>2000</b>
	£
Other debtors	36,029
	<u>          </u>



# Collaboration Trading Company Limited

## Notes to the financial statements For the period ended 31 March 2000

<b>6</b>	<b>Creditors: amounts falling due within one year</b>	<b>2000</b>
		£
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	143,136
	Taxation and social security	8,196
	Other creditors	3,475
		<u>154,807</u>
<b>7</b>	<b>Share capital</b>	<b>2000</b>
		£
	<b>Authorised</b>	
	100 Ordinary shares of £ 1 each	<u>100</u>
	<b>Allotted, called up and fully paid</b>	
	100 Ordinary shares of £ 1 each	<u>100</u>
<b>8</b>	<b>Statement of movements on profit and loss account</b>	<b>Profit and loss account</b>
		£
	Retained loss for the period	<u>(38)</u>

# Collaboration Trading Company Limited

## Notes to the financial statements For the period ended 31 March 2000

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### 9 Related party transactions

Payments of £58,442 under a deed of covenant dated 8 January 1999 and Gift Aid payments totalling £146,104 to the company's ultimate controlling party, The Cochrane Collaboration, have been charged to the profit and loss account for the period.

The amount outstanding in respect thereof at 31 March 2000 was £146,104.

£453 was owed to The Cochrane Collaboration in respect of input VAT suffered by The Cochrane Collaboration but set against the company's VAT liability under the terms of the group VAT registration currently in force.

An amount of £3,421 was due to the company at the period end from The Cochrane Collaboration in respect of salary payments paid for by the former on behalf of the latter.

### 10 Control

The ultimate controlling party is The Cochrane Collaboration. Collaboration Trading Company Limited is its trading subsidiary.